

Creating a Legacy of Love: Estate Planning

Why do I need a plan?

A will is a legal document that allows you to designate how you want your assets to be distributed upon your death. A gift in your will, known as a **bequest**, to The Ohio University Foundation can be of a specific asset or amount, a percentage of your estate or the remainder of the estate after all of the other costs and bequests are honored (*residuary bequest*).

Suggested Bequest Language for use by donors and advisors

1. For general unrestricted support university-wide:

“I give, devise, and bequeath to The Ohio University Foundation, a tax-exempt organization located at P.O. Box 869, Athens, OH 45701 (state percentage of estate, or residue or sum of money, or otherwise describe property) to support its general purposes.”

2. For general support of a college or unit:

“I give, devise and bequeath to The Ohio University Foundation, a tax-exempt organization located at P.O. Box 869, Athens, OH 45701, (state percentage of estate, or residue or sum of money, or otherwise describe property) to support (the name of the college, school, department, or unit).”

3. To create a new endowment or add to an existing endowment:

“I give, devise, and bequeath to The Ohio University Foundation, a tax exempt organization located at P.O. Box 869, Athens, OH, 45701, (state percentage of estate, or residue or sum of money, or otherwise describe property) to endow (name of the specific endowment), to be administered under the terms of the Gift Agreements on file with The Office of Development.”

4. To create a new restricted (non-endowed) account or add to an existing restricted account:

“I give, devise, and bequeath to The Ohio University Foundation, a tax-exempt organization located at P.O. Box 869, Athens, OH, 45701, (state percentage of estate, or residue or sum of money, or otherwise describe property) to support (name of the specific restricted account), to be administered under the terms of the Gift Agreements on file with The Office of Development.”

The Future
is what you
Make
of it.

Benefits

- **Maintain use and control of assets for lifetime**
- **Revocable decision**
- **Charitable estate tax deduction**

➔ If you choose to remember **THE OHIO UNIVERSITY FOUNDATION** in your estate plans, you may of course designate how you would like the gift to be used. Please contact Kelli Kotowski, Executive Director of Development for Gift Planning, at (740) 597-1819 or kotowskk@ohio.edu for further assistance with your gift.